



D A L E E L
For Auditing And Consultancy
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للتدقيق و الإستشارات

" AISHA " ASSOCIATION FOR WOMEN AND CHILD PROTECTION
GAZA - PALESTINE

FINANCIAL STATEMENT

FOR THE PERIOD FROM JANUARY01, 2017 TO DECEMBER 31, 2017

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

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Independent Auditors' Report

To: The Board of Directors

" AISHA " Association for women and child protection

Gaza - Palestine

Opinion

We have audited the financial statements of " AISHA " Association for women and child protection " association" which comprise the statement of financial position as at December 31, 2017, the statement of activities, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2017, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

The Association has proper accounting records which are, in all material respects, consistent with the accompanying financial statements, accordingly, we recommend to approve these financial statements

Sincerely yours,
Daleel for Auditing and Consultancy "DAC"

Abdelruof Mosa Ghaben

License No. 131/2003
Gaza on March 24, 2018




" AISHA " ASSOCIATION FOR WOMEN AND CHILD PROTECTION

STATEMENT OF ASSETS AND LIABILITIES AND NET ASSETS

AS OF DECEMBER 31, 2017

(CURRENCY:NIS)

Exhibit A

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
ASSETS			
Current Assets			
Cash on hand and at banks	3	1,424,623.11	1,793,811.68
Accrued income	4	83,536.16	121,723.10
Other Debit Balances	5	184,092.88	150,344.02
Expenses paid in advance		44,125.00	18,001.00
Total Curent Assets		1,736,377.15	2,083,879.80
Non-Current Assets			
Fixed Assets, net	6	102,543.89	132,694.99
TOTAL OF ASSETS		1,838,921.04	2,216,574.79
LIABILITIES AND NET ASSETS			
Current liabilities			
Other Current Liabilities	7	30,291.09	47,664.58
Prepaid Revenue	8	666,956.57	828,379.73
Total of current liabilities		697,247.66	876,044.31
Non-current liabilities			
End of service benefits	9	399,971.99	268,427.72
Total of non-current liabilities		399,971.99	268,427.72
Total of liabilities		1,097,219.65	1,144,472.03
Net assets - Balance at beginning of the year		1,072,102.76	743,613.40
Net assets - During the year -	Exhibit B	(330,401.37)	328,489.36
NET ASSETS - AT THE END OF THE YEAR		741,701.39	1,072,102.76
TOTAL LIABILITIES AND NET ASSETS		1,838,921.04	2,216,574.79

The accompanying notes form an integral part of this statement

" AISHA " ASSOCIATION FOR WOMEN AND CHILD PROTECTION
GAZA, PALESTINE
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN
NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2017
((CURRENCY:NIS)

Exhibit B

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
program Revenues & Expenses	10	2,652,067.16	3,442,312.80
Local donations		238,942.44	564,038.38
Other income	11	6,562.68	274,822.24
Total Revenues		<u>2,897,572.28</u>	<u>4,281,173.42</u>
The cost of programs and activities	10	2,639,842.78	3,512,848.20
Administration Expenses	13	386,589.67	383,447.95
Depreciation	6	53,642.90	47,717.23
Other expenses	12	11,662.00	14,227.00
		49,419.92	-
Total Expenses		<u>3,141,157.27</u>	<u>3,958,240.38</u>
Net assets - during the year		<u>(243,584.99)</u>	<u>322,933.04</u>
Amendments to previous years	14	(86,816.38)	5,556.32
Net assets - balance at beginning of the year		1,072,102.76	743,613.40
Net Assets - At the end of the year		<u>741,701.39</u>	<u>1,072,102.76</u>

The accompanying notes form an integral part of this statement

" AISHA " ASSOCIATION FOR WOMEN AND CHILD PROTECTION
GAZA, PALESTINE
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2017
((CURRENCY:NIS)

Exhibit C

	<u>Net assets</u>	<u>Fixed assets</u>	<u>Total</u>
Net assets at January 1-2017	939,407.77	132,694.99	1,072,102.76
Net assets amendments beginning of the year	(86,816.38)	–	(86,816.38)
Net assets for the year	(243,584.99)	–	(243,584.99)
Additions to fixed assets	(23,491.80)	23,491.80	–
Depreciation	53,642.90	(53,642.90)	–
Net assets at December 31-2017	<u>639,157.50</u>	<u>102,543.89</u>	<u>741,701.39</u>

	<u>Net assets</u>	<u>Fixed assets</u>	<u>Total</u>
Net assets at January 1-2016	593,207.56	150,405.84	743,613.40
Net assets amendments beginning of the year	(632,760.89)	-	(632,760.89)
Net assets for the year	328,489.36	-	328,489.36
Depreciation	39,096.76	(39,096.76)	–
Additions to fixed assets	(50,808.24)	50,808.24	–
Exclusion from fixed assets	–	–	–
Net assets at December 31-2016	<u>593,207.56</u>	<u>150,405.84</u>	<u>1,072,102.76</u>

The accompanying notes form an integral part of this statement

" AISHA " ASSOCIATION FOR WOMEN AND CHILD PROTECTION
GAZA, PALESTINE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017
((CURRENCY:NIS))

Exhibit D

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Net assets – During the year	(330,401.37)	328,489.36
Amendments to previous years		
Adjustment to reconcile net assets to net cash flows from operating activities		
Depreciation	53,642.90	47,717.23
Decrease (Increase) in current assets	(21,685.92)	139,745.28
Increase (Decrease) Other current liabilities	(47,252.38)	(106,636.22)
<i>Net cash from operating activities</i>	<u>(345,696.77)</u>	<u>409,315.65</u>
Cash Flows from Investing Activities		
Additions to fixed assets	(23,491.80)	(21,910.99)
Exclusion from fixed assets	-	3,888.61
Exclusion from depreciation of fixed assets	-	(3,888.61)
Amendments from depreciation of fixed assets	-	(8,095.39)
<i>Net cash used by investing activities</i>	<u>(23,491.80)</u>	<u>(30,006.38)</u>
Net increase in cash	(369,188.57)	379,309.27
Cash, beginning of year	<u>1,793,811.68</u>	<u>1,414,502.41</u>
Cash, ending of year - Exhibite A	<u>1,424,623.11</u>	<u>1,793,811.68</u>

The accompanying notes form an integral part of this statement
" AISHA " ASSOCIATION FOR WOMEN AND CHILD PROTECTION

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(CURRENCY:NIS)

1. AISHA (Vision and Mission)

• **Background**

AISHA Association for Woman and Child Protection (AISHA), established in 2009, is an independent Palestinian women organization working to achieve gender integration through economic empowerment and psychosocial support to marginalized groups in the Gaza Strip with focus on Gaza City and the North area. Prior to 2009 and since 1996, AISHA used to operate under the name "Women Empowerment Program (WEP)" as the women department within the Gaza Community Mental Health Program (GCHMP). Given the change in the mandate and expanding scope of the GCHMP into a knowledge-based organization focusing of action research, training and advocacy, a restructuring process took place by which the WEP evolved into an independent organization, namely: AISHA.

AISHA seeks to protect women and children from violence through supporting, empowering, and raising awareness of important psychological, social, legal, and economic issues. Furthermore, during implementation of its strategic plan, AISHA has developed and applied a Gender Mainstreaming in all fields of implementation.

Ever since its establishment, Aisha worked on the empowerment of vulnerable women and children victims of violence in response to the identified needs in the Women and children portion of the community. AISHA started adopting the individual empowerment approach which takes into consideration the individual differences. Accordingly it has been successful in achieving substantially higher rates of empowerment. AISHA continued a conduit to reach the targeted beneficiaries.

On the other hand, focus has been given to influence the community agenda through the sensitization of key individuals and organizations towards the issues of domestic violence, gender equality, and feminist issues. Also, AISHA works on mobilizing and lobbying opinion to influence and pressure on decision-making to get a favourable laws and legislation for women and children in all fields.

AISHA was under the administrative and financial umbrella of GCMHP until December 31st 2010, so AISHA and since it got its new registration started to seek funding opportunity where it get fund to implement some projects, for instance, 105 women get benefited from the Individual Empowerment Program and 680 individual get benefited from legal awareness sessions in addition to other projects and activities.

- **AISHA Vision**

AISHA was under the administrative and financial umbrella of GCMHP until December 31st 2010, so AISHA and since it got its new registration started to seek funding opportunity where it get fund to implement some projects, for instance, 105 women get benefited from the Individual Empowerment Program and 680 individual get benefited from legal awareness sessions in addition to other projects and activities.

- **AISHA Mission**

AISHA seeks to protect, support and empower vulnerable women and children victims of violence and those with special needs psychosocially, legally and economically through facilitating access to protection and support services.

- **Audit Objectives and Scope**

The objective of this engagement was to conduct an audit of the revenues received and costs incurred by The " AISHA " Association for women and child protection , as stated in the statement of cash receipts and disbursements, under the subject Grant agreements.

- **The Specific Audit Objectives**

- Determine whether AISHA statement of cash receipts and disbursements presents fairly, in all material respects, the revenues and expenditures covering the period under audit in accordance with generally accepted accounting principles and terms of the Grant agreements.
- Determine whether costs incurred under the Grants are allowable, allocable, and reasonable in accordance with terms of the Grant agreements. Any costs which are not fully supported with adequate records or which are not allocable, reasonable or allowable under the terms of the Grant agreements or other binding requirements will be identified and questioned.
- A review on AISHA internal controls. These controls are to provide reasonable assurance that the assets of AISHA are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with the management of AISHA's authorization and are recorded properly to permit the preparation of vouchers and invoices in accordance with the terms of the Grant agreements and other binding requirements.
- A review on AISHA's compliance with the Grant agreements terms, applicable laws and regulations, binding policies and procedures.
- Where applicable, determine if AISHA has taken adequate corrective action on prior review/audit recommendations.

2. Summary of Significant Accounting Policies

The statement of cash receipts and disbursements has been prepared under the historical cost convention. Significant accounting policies follow.

- **Basis of accounting**

The statement of cash receipts and disbursements was prepared on the modified accrual basis of accounting.

- **Foreign currency exchange**

AISHA's functional currency is (NIS). Transactions that are expressed or denominated in other currencies were converted to USD using exchange rates in effect at the time of each transaction. Differences arising from the fluctuations in exchange rates were treated as exchange gains or losses in the statement of sources and uses of funds and special account statement.

The currency was assessed and translated as at 31 December 2017 as follows:

- US \$ = 3.465 Israeli shekels.

- Euro = 4.1517 Israeli Shekels.

- **Fixed Assets**

Fixed assets are recorded at cost and depreciated over their estimated useful lives using the straight-line method. The annual rates used to depreciate these assets are:

	%
Furniture	10
Computers and printers	20
Electric Appliances	20
Cars	15
Generator	10

- **Provisions**

Provisions are current liabilities (legal or constructive) arising from past events and their estimated value is estimated in a documented manner. The value recognized as an allowance represents the best possible and necessary expense to settle an obligation at the statement of financial position date, Statement of financial position or transfer to a third party. The management of the association calculates the allowance for end of service benefits by a monthly salary for each year of employment for the employee according to the Palestinian labor law.

- *Project expenses*

The expenses of the activities that result from the provision of services to the beneficiaries, which is the main objective of the Association and is financed by earmarked income or from the revenues of the Special Assembly.

- *Administrative expenses*

Expenses relating to management that are not included in project expenses.

- *Revenue and expenses*

- Revenue is recognized at the time it occurs and adjustments are made at the end of the year for certain revenues realized for some of the projects that have been disbursed and whose revenues have not been received as income. Some of the unearned income is also recognized as income.

- Expenses are recognized when due and are recognized in the accounting records, including value added tax.

- *Cash and cash equivalents*

For the purpose of preparing cash payments, cash and cash equivalents at 31 December 2017 include cash on hand, current balances with banks and checks issued not disbursed.

- *Other liabilities*

Information is recognized for amounts to be paid in the future for purchases or services received in the black or not completed by the suppliers.

3. *Cash on Hand and at Banks*

3.1 *cash in boxes*

	2017	2016
Cash in box	-	1,424.00
Cash of Legal Representation	1,570.50	-
Petty cash fund	27.00	-
	<u>1,597.50</u>	<u>1,424.00</u>

3.2 cash in banks

	2017	2016
Acc 1124744-0 /ILS	101,652.01	63,934.08
Acc 1124744-0 /\$	73,139.04	282,834.97
Acc 1124744-0 /€	394,159.55	313,518.25
Acc 111461-0 /\$	-	315,743.48
Acc 111461-0 /ILS	10.19	8,430.81
Acc 111461-0 /€	132,403.67	43,196.82
Acc 1 111461-1 /ILS	13,513.00	-
Acc 111461-2 /\$	207,943.74	230,479.20
Acc 1124744-1 /ILS	30,648.50	-
Acc 1124744-2 /\$	105,247.34	1,536.53
Acc 1124744-3 /\$	119,728.95	74,408.21
Acc 1124744-4 /ILS	7,080.40	7,080.40
Acc 1124744-4 /\$	-	160,443.72
Acc 1124744-5 /\$	6.79	7.53
Acc 1124744-5 /€	379,386.88	21.01
Acc 1124744-7 /ILS	99,427.85	100,154.80
Acc 1124744-6 /ILS	27,132.00	-5,031.75
Acc 1124744-6 \$/	-	369,474.64
Acc 1124744-8 /ILS	-	7,456.00
Acc 1124744-8 /\$	87,980.69	76,958.93
	1,779,460.6	2,050,647.63

3.3 cash in banks

	2017	2016
Acc 1124744-0 /ILS	95,971.46	30,447.55
Acc 1124744-0 /\$	100,569.11	42,027.61
Acc 111461-0 /\$	-	1,152.40
Acc 111461-0 /€	40,533.35	2,306.82
Acc 1124744-1 /ILS	26,768.00	8,042.15
Acc 1124744-3 /\$	31,600.54	17,698.61
Acc 1124744-4 /\$	-	3,841.32
Acc 1124744-7 /ILS	21,879.28	16,673.75
Acc 1124744-6 /ILS	11,870.80	-
Acc 1124744-6 \$/	-	43,406.92
Acc 1124744-8 /\$	27,242.45	92,662.82
	(356,434.99)	(258,259.95)
Sub Total	1,424,623.11	1,793,811.68

4. *Accrued income*

	<u>2017</u>	<u>2016</u>
towards a life free of violence	-	23,420.54
Strengthen MoSA-led child protection system to prevent and respond to violence against children	27,110.74	24,938.04
towards a life free of violence 2015-2016	-	73,364.52
Eliminating Discrimination and sexual and gender -based violence against vulnerable women in marginalized communities in the Gaza strip	55,355.28	-
Using technology tools	1,070.14	-
	<u>83,536.16</u>	<u>121,723.1</u>

5. *Other Debit Balances*

	<u>2017</u>	<u>2016</u>
Staff advances	139,352.39	103,129.69
Loans	43,874.00	46,254.00
cash warranty	866.49	960.33
	<u>184,092.88</u>	<u>150,344.02</u>

6. Fixed Assets

	Balance, 2017/12/31	Additions	Disposals	Balance, 2017/12/31
<u>Assets</u>				
Cars	75,000.00	-	-	75,000.00
Furniture	34,494.42	1,870.00	-	36,364.42
Electric Appliances	55,653.13	1,403.00	-	57,056.13
Computers and printers	109,444.79	20,218.80	-	129,663.59
Generator	18,750.00	-	-	18,750.00
	293,342.34	23,491.80	-	316,834.14
<u>Accumulated Depreciation:</u>				
Cars	56,774.00	11,250.00	-	68,024.00
Furniture	11,771.23	3,636.41	-	15,407.64
Electric Appliances	26,994.16	10,948.77	-	37,942.93
Computers and printers	55,645.96	25,932.72	-	81,578.68
Generator	9,462.00	1,875.00	-	11,337.00
Sub Total	160,647.35	53,642.90	-	214,290.25
Fixed Assets, net	132,694.99			102,543.89

7. Other Current Liabilities

	2017	2016
<u>Accrued expenses</u>		
Audit	4677.50	17,285.94
Implement a strategic planning workshop	1735.00	-
Income tax	11,590.86	16,425.50
Communication	901.13	973.75
Miscellaneous	1,683.00	445.59
Water and electricity	193.00	169.00
Salaries	9,510.60	-
Research	-	12,364.80
	30,291.09	47,664.58

8. *Prepaid Revenue*

	<u>2017</u>	<u>2016</u>
Improving Holistic protection Services for women and Girls in the Conflict Affected Context of the Gaza strip	-	62,564.26
Shifting perspectives of Men and Boys of masculinity and gender equality	11,635.36	99,153.74
Toward legal Empowerment of community to support women legal rights in the Gaza city and North of Gaza city	61,740.07	26,466.99
Toward a Just & Secure Future for Women	27,339.56	18,353.36
Promoting human rights- based approach to protect the rights of women with disabilities in the Gaza city	-	238,105.24
Toward a better and more secure environment for women victims of violence	-	41,264.96
Children wounded aid	-	34,589.38
Empower orphan's mothers aggression on Gaza in 2014 "leaders"	86,430.91	307,881.80
Economic Empowerment for sustainable development .	352,254.69	-
Children wounded aid	16,274.39	-
Shifting perspectives: Engaging men and boys in addressing GBV against women and girls in Gaza strip project	6,930.00	-
Economic empowerment of women heads of household	104,351.59	-
	<u>666,956.57</u>	<u>828,379.73</u>

9. *End of service benefits*

	<u>2017</u>	<u>2016</u>
Balance at beginning of the year	268,427.72	233,631.60
Additions	62,023.35	53,394.35
Paid benefits	(14,082.37)	(21,719.30)
Amendments to previous years	83,603.29	3,121.07
	<u>399,971.99</u>	<u>268,427.72</u>

10. *program Revenues & Expenses*

	Funded by	Revenues	Expenses
Economic empowerment of women heads of household	Iceland – Palestine Assocation	47,179.45	47,179.45
Toward a better and more secure environment for women victims of violence	Kvinna till Kvinna	123,520.48	119,490.85
Eliminating Discrimination and sexual and gender -based violence against vulnerable women in marginalised communities in the Gaza strip	Kvinna till Kvinna	192,176.38	143,207.41
Toward legal Empowerment of community to support women legal rights in the Gaza city and North of Gaza city	UNDP	141,152.65	141,152.65
Toward legal Empowerment of community to support women legal rights in the Gaza city and North of Gaza city	UNDP	46,253.79	50,461.65
Empower orphan's mothers aggression on Gaza in 2014 "leaders"	Welfare Association	577,396.76	566,420.88
“Comprehensive Protection Response for women at risk and survivors of GBV in the most vulnerable communities of the Gaza Strip	UN WOMEN – JAPAN	62564.26	51,775.32
Utilizing Digital Tools to Promote Human Rights and Create Inclusive Public Spaces in the Gaza Strip	UN WOMEN	172,651.36	172,651.37
CISS-psychologist salaries	CISS	38,658.18	26,562.69
Promoting human rights- based approach to protect the rights of women with disabilities in the Gaza city	HERF	238,105.24	245,626.10
Toward a Just &Secure Future for Women	UN WOMEN	41,013.80	41,013.80
Toward a Just &Secure Future for Women	UN WOMEN	130,767.84	123,297.13
Economic Empowerment for sustainable development	GIZ	19,658.98	19,658.98
Strengthen MoSA-led chid protection system to prevent and respond to violence against children by empowering CSO,caregivers and children to support elimination of violence .	Save the children	201,807.59	203,919.32
Children wounded aid	Italian Cooperation	92,448.56	92,448.56
For free life of violence	Italian Cooperation	–	80,052.96
Shifting perspectives: Engaging men and boys in addressing GBV against women and girls in gaza strip project	Kvinna till Kvinna	325,752.20	313,954.34
Shifting perspectives of Men and Boys of masculinity and gender equality	UN WOMEN	80,864.64	80,864.64
AISHA Community Center for Mental Health and Substance Abuse (ACCMHSA)	Red Crescent society funded by UNFPA	105,570.00	105,579.68
For free life of violence	Italian Cooperation	14,525.00	14,525.00
		2,652,067.16	2,639,842.78

11. Other Revenues

	2017	2016
Hall rent	2,951.68	36,705.00
Membership fees	960.00	1,080.00
Bidding fees	1,100.00	3,100.00
Miscellaneous revenues	466.00	2,445.20
Welfare prize for the Gaza Strip-2015	-	93,845.00
Palestine International prize for excellence and creativity	-	75,418.00
Zahra Association for the development of women revenues	-	49,265.90
The Land of Humanity Association – Switzerland revenues	-	9,500.00
The leadership support project revenues	-	1,403.14
Vocational training center revenues	947.80	2,060.00
Training revenues	137.20	-
	6,562.68	274,822.24

12. Other expenses

	2017	2016
Zahra Association for the development of women	11,662.00	11,227.00
Welfare prize for the Gaza Strip-2015	-	3,000.00
	11,662.00	14,227.00

13. Administration Expenses

	2017	2016
Salaries and wages	219,241.54	209,938.92
Rewards	23,957.00	-
End of service benefits	48,589.49	53,394.35
Electricity and water	285.00	1,072.00
Hospitality	7,324.92	18,853.81
Transportation	1,153.00	3,096.00
Travel expenses	3,437.56	11,256.40
Miscellaneous expenses	5,082.38	7,777.66
Bank fee	4,633.42	6,309.78
General Maintenance	3,143.73	4,229.00
Cars Insurance	1,500.00	1,500.00
Professional fees	9,925.76	12,531.59
Communication	2,617.22	1,723.26
Fuel	818.00	1,030.00
Preparing a strategic plan party	-	6,985.44
Income tax	12,499.48	16,425.50
Currency differences	-	18,140.91
Rent office	31,506.37	6,009.57
Vocational Training	-	3,173.76
Cash donations	10,874.80	-
	386,589.67	383,447.95

14. Amendments to previous years

	2017	2016
Miscellaneous expenses amendments	303.19	582.00
End of service benefits amendments	83,603.29	(3,121.07)
Depreciation amendments	-	8,095.39
Old checks amendments	2,909.90	-
	86,816.38	5,556.32

15. Risk Management

The management of the association manages the financial risks related to its operations and activities and includes these risks: foreign exchange risk, credit risk, and liquidity risk

A- Foreign exchange risks

The management carries out transactions in foreign currencies, which imposes a kind of risk due to fluctuations in the exchange rates of these currencies during the year. The association has policies and procedures for the management of foreign exchange risk.

B- Credit risk

Credit risk refers to those risks that arise when the debtor defaults on its contractual obligations resulting in financial losses to the association. The management of the association has credit policies that show how to deal with parties capable of repaying debts and obtaining appropriate guarantees when necessary, as a means of reducing the risk of financial losses resulting from the payment of debt.

C- Liquidity risk

The management adopts a general framework for liquidity risk management, as the Board of Directors is responsible for managing liquidity risk

16. Fair value of assets and liabilities

The fair values of assets and liabilities are not materially different from their carrying values at the statement of financial position date

17. Staff

The number of employees working in the Association during the month of December 2017 (20) employees and (12) employees in the projects.

18. Reclassification

Financial statements have been reclassified to conform to the adopted classification in 2017.