

**Association for Women and Child Protection (AISHA)**  
**Gaza - Palestine**

**Financial Statements**  
**and Independent Auditor's Report**  
**for the Year Ended December 31, 2018**

**Talal Abu Ghazaleh & Co. International**  
**Certified Public Accountants**



**Association for Women and Child Protection (AISHA)**  
**Gaza - Palestine**

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### Independent Auditor's Report

Messrs. Members of the General Assembly  
Association for Women and Child Protection (AISHA)  
Gaza - Palestine

#### Opinion

We have audited the financial statements of Association for Women and Child Protection (AISHA) - Pages 4 to 18, which comprise the statement of financial position as of December 31, 2018, and the statement of activities, and statement of changes in net assets and statement of cash flows for the year ended on December 31, 2018, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statement presents fairly, in all material respects, the financial position of the society as of December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and the requirements of the Palestinian Charitable Associations Law No.1 for the year 2000 and the declare of the Minister of Interior No. (6/2009) regarding the approving and implementing the financial regulations for Charities in the Palestinian territories (Gaza Strip).

#### Emphasis Paragraph

The financial statements of Association for Women and Child Protection (AISHA) for the financial year ended on December 31, 2017 were audited by other auditor whose report thereon dated March 29, 2018 was unqualified.

#### Basis for our Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Association in accordance with the Code of Ethics for Professional Accountants registered under Board of Auditing Profession, which are in conformity with the code of ethics of accountants registered under Palestinian Association of Certified Public Accountants, in line with the ethical requirements related to our audit of the financial statements in Palestine, and we have fulfilled our other ethical responsibilities in accordance with those requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters “KAM”**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Other information**

Management is responsible for the other information. The other information comprises the management report and the audit committee, which we have obtained before the date of the auditor’s report and which expected to be available to us after that date.

Other information does not include the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Management is responsible for overseeing the association financial reporting process.

### **Auditor’s Responsibilities for the Audit of the Financial Statements**

Our Objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate, with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on Other Legal and Regulatory Requirements

The Association keeps properly organized accounting records, we have also obtained all information and disclosures that we believe they are necessary to our audit and in within the information available to us, there are no irregularities to regulations to the requirements of the Palestinian NGOs Law No. (1) for the year 2000 and a declare of the Minister of Interior No. (6/2009) regarding the approving and implementing law in Palestinian Territories (Gaza Strip) which may materially effects the operations or the financial position of the association.

The authorized on the audit resulting in this independent auditor's report is the Executive Director, Muneer M. Alihassan

For Talal Abu - Ghazaleh & Co. International

License No. 251/97

  طلال أبو غزالة وشركاه  
Talal Abu-Ghazaleh & Co.  
GAZA OFFICE مكاتب غزة

Muneer M. Alihassan IACPA, PCPA

Certified Accountant License No. # (130/2003)

Gaza on April 29, 2019

Association for Women and Child Protection (AISHA)

Gaza - Palestine

Statement of Financial Position as of December 31, 2018

Exhibit (A)

(Amounts are expressed in NIS)

		<u>December 31</u>	
	<u>Note</u>	<u>2018</u>	<u>2017</u>
<u>Assets</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	3	2,684,495.69	1,424,623.11
Accrued Revenues	4	231,199.76	83,536.16
Other Assets	5	223,585.40	184,092.87
Prepaid Expenses (Rental Premises)		159,695.88	44,125.00
<b>Total Current Assets</b>		<b><u>3,298,976.73</u></b>	<b><u>1,736,377.14</u></b>
<u>Non-Current Assets</u>			
Property, Plant and Equipment, Net	6	162,093.35	102,543.89
<b>Total Non-Current Assets</b>		<b><u>162,093.35</u></b>	<b><u>102,543.89</u></b>
<b>Total Assets</b>		<b><u>3,461,070.08</u></b>	<b><u>1,838,921.03</u></b>
<u>Liabilities and Net Assets</u>			
<u>Current Liabilities</u>			
Accrued Liabilities	7	134,931.24	30,291.08
Deferred Revenue	8	1,666,238.74	666,956.57
<b>Total Current Liabilities</b>		<b><u>1,801,169.98</u></b>	<b><u>697,247.65</u></b>
<u>Non - Current Liabilities</u>			
Provision for End of Service Indemnity	9	463,831.55	399,971.99
<b>Total Non - Current Liabilities</b>		<b><u>463,831.55</u></b>	<b><u>399,971.99</u></b>
<b>Total Liabilities</b>		<b><u>2,265,001.53</u></b>	<b><u>1,097,219.64</u></b>
<u>Net Assets</u>			
Net Assets - Beginning of the Year		741,701.39	1,072,102.76
Net Assets for the Year - Exhibit (B)		454,367.16	<b><u>(330,401.37)</u></b>
<b>Net Assets - End of The Year -Exhibit (C)</b>		<b><u>1,196,068.55</u></b>	<b><u>741,701.39</u></b>
<b>Total Liabilities and Net Assets</b>		<b><u>3,461,070.08</u></b>	<b><u>1,838,921.03</u></b>

The accompanying notes constitute an integral part of these financial statements

**Association for Women and Child Protection (AISHA)**  
**Gaza - Palestine**  
**Statement of Activities for the Year Ended December 31, 2018** **Exhibit (B)**

**(Amounts are expressed in NIS)**

	<u>Note</u>	<u>December 31</u>	
		<u>2018</u>	<u>2017</u>
<b><u>Revenues</u></b>			
Grants' and Projects' Revenues	10	3,909,277.17	2,652,067.15
Cash Donations		664,146.35	238,942.44
Other Revenues	11	18,715.91	6,562.68
<b>Total Revenues</b>		<b><u>4,592,139.43</u></b>	<b><u>2,897,572.27</u></b>
 <b><u>Expenses</u></b>			
Salaries, Wages and Benefits		237,074.64	304,287.51
Grants' and Projects' Expenses	10	3,909,277.17	2,639,842.82
General and Administrative Expenses	12	53,656.28	93,964.17
Depreciation for the Year	6	61,268.66	53,642.90
<b>Total Expenses</b>		<b><u>4,261,276.75</u></b>	<b><u>3,091,737.40</u></b>
<b>Net Assets for the Year from Activity</b>		<b><u>330,862.68</u></b>	<b><u>(194,165.13)</u></b>
 <b><u>Other Items:</u></b>			
Capital Gains (Sale of Property)		9,800.85	---
Currency Differences		154,160.70	(49,419.86)
Prior Years Adjustments	14	(40,457.07)	(86,816.38)
<b>Net Assets for the Year - Exhibit (A)</b>		<b><u>454,367.16</u></b>	<b><u>(330,401.37)</u></b>

The accompanying notes constitute an integral part of these financial statements

Association for Women and Child Protection (AISHA)

Gaza - Palestine

Statement of Changes in Net Assets for the Year Ended December 31, 2018

Exhibit (C)

(Amounts are expressed in NIS)

	General Net Assets	Investment in Property, Plant and Equipment	Total
<b>Net Assets on January 1, 2018</b>	<b>639,157.50</b>	<b>102,543.89</b>	<b>741,701.39</b>
Net Assets for the Year - Exhibit (B)	454,367.16	---	<b>454,367.16</b>
Deprecation of Property, Plant and Equipment	61,268.66	(61,268.66)	---
Additions to Property, Plant & Equipment	(126,824.87)	126,824.87	---
Disposals from Property, Plant & Equipment	18,750.00	(18,750.00)	---
Disposals from Accumulated Depreciation	(12,743.25)	12,743.25	---
<b>Net Assets on December 31, 2018 - Exhibit (A)</b>	<b>1,033,975.20</b>	<b>162,093.35</b>	<b>1,196,068.55</b>
<b>Net Assets on January 1, 2017</b>	<b>939,407.77</b>	<b>132,694.99</b>	<b>1,072,102.76</b>
Net Assets for the Year - Exhibit (B)	(330,401.37)	---	<b>(330,401.37)</b>
Deprecation of Property, Plant and Equipment	53,642.90	(53,642.90)	---
Additions to Property, Plant & Equipment	(23,491.80)	23,491.80	---
<b>Net Assets on December 31, 2017 - Exhibit (A)</b>	<b>639,157.50</b>	<b>102,543.89</b>	<b>741,701.39</b>

The accompanying notes constitute an integral part of these financial statements



**Association for Women and Child Protection (AISHA)**  
**Gaza - Palestine**  
**Statement of Cash Flows for the Year Ended December 31, 2018**      **Exhibit (D)**

**(Amounts are expressed in NIS)**

	<b>December 31</b>	
	<b>2018</b>	<b>2017</b>
<b><u>Cash Flows from Operating Activities</u></b>		
Net Assets for the Year	<b>454,367.16</b>	<b>(330,401.37)</b>
<b><u>Adjustments to Reconcile Net Assets for the Year to Net Cash Provided by Operating Activities</u></b>		
Depreciation of Property, Plant and Equipment	61,268.66	53,642.90
Change in Provision for End of Service Indemnity	63,859.56	131,544.27
Change in Accrued Revenues	(147,663.60)	38,186.94
Change in Prepaid Expenses (Rental Premises)	(115,570.88)	(26,124.00)
Change in Other Assets	(39,492.53)	(33,748.86)
Change in Accrued Liabilities	104,640.16	(17,373.49)
Change in Deferred Revenue	999,282.17	(161,423.16)
<b>Net Cash Flows Generated by (Used in) Operating Activities</b>	<b>1,380,690.70</b>	<b>(345,696.77)</b>
<b><u>Cash Flows from Investing Activities</u></b>		
Additions to Property, Plant and Equipment	(126,824.87)	(23,491.80)
Disposals from Property, Plant & Equipment	18,750.00	---
Disposals from Accumulated Depreciation	(12,743.25)	---
<b>Net Cash Flows (Used in) Investing Activities</b>	<b>(120,818.12)</b>	<b>(23,491.80)</b>
<b>Net Cash Flows Generated During the Year</b>	<b>1,259,872.58</b>	<b>(369,188.57)</b>
Cash and Cash Equivalents, Beginning of the Year	1,424,623.11	1,793,811.68
<b>Cash and Cash Equivalents, End of the Year - Exhibit (A) - Note (3)</b>	<b>2,684,495.69</b>	<b>1,424,623.11</b>

The accompanying notes constitute an integral part of these financial statements

**Association for Women and Child Protection (AISHA)**

**Gaza - Palestine**

**Notes to the Financial Statements**

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**(Amounts are expressed in NIS)**

**1. General Information**

**1-1 Legal Status**

Association for Women and Child Protection (AISHA) was established in Gaza Strip on September 15, 2009 and registered at the Ministry of Interior under registration no. (8136) pursuant to the Non-Profit Societies Act. No. (1) for the year 2000. The Association is seeking at providing protection to the Palestinian families from the violence, establishing the principles at socialization and targeting of women and their children particularly.

**1-2 Goals & Objectives**

Association for Women and Child Protection (AISHA) seeks towards achieving and embodiment the following objectives:

- Increase effectiveness and efficiency of women, participation in community development through enhanced access to support services and protection.
- Create a sensitive environment to safeguard and support the development of the children and their families for better future.
- Legislators and decision makers are participating in the process of empowering women and children through favorable laws and regulations.
- AISHA is a capable organization in the administrative, professional and financial fields.

**2. Summary of Significant Accounting Policies**

**2-1 Basis of Financial Statements Preparation**

The financial statements have been prepared on historical cost basis and the accrual basis of accounting.

**2-2 Foreign Currencies**

The financial statements are presented in the currency of the primary economic environment in which the association operates which is the Israeli Shekel (NIS). Transactions in currencies other than the Israeli shekel are converted to Israeli Shekel (NIS) according to the exchange rates prevailing on the date of transaction. At the date of each statement of financial position monetary items denominated in other currencies are translated to the Israeli Shekel (NIS) at rates prevailing at that date (closing date). The rates on December 31, 2016 were as follows:

- USD = 3.75755 NIS
- EUR = 4.29786 NIS

Differences arising are recognized in the statement of activities for the year.

### **2-3 Property, Plant and Equipment**

Property, Plant and Equipment are carried in the statement of financial position at cost less accumulated depreciation and any accumulated impairment in value. The depreciation charge for each year is recognized in the statement of activities. Depreciation is calculated on a straight-line basis according to the depreciation ratios listed in NGOs' financial and management procedures manual as illustrated in (Note 6).

<b>Category</b>	<b>Depreciation Rate</b>	<b>Category</b>	<b>Depreciation Rate</b>
Electrical Devices	20%	Furniture	10%
Computers & Printers	20%	Generator	10%
Vehicles	15%		

### **2-4 Provisions**

Provisions are present obligations (legal or constructive) resulted from past events, the settlement of the obligations is probable and the amount of those obligations can be estimated reliably. The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the statement of financial position date, that is, the amount that the association would rationally pay to settle the obligation at the statement of financial position date or to transfer it to a third party.

The association calculates a provision for end of service indemnity for its employees in accordance with the Palestinian labor law. The provision is computed at one month salary for each year of service according to the last salary paid.

### **2-5 Projects' Expenses**

The expenses of activities that resulted from the provision of services to beneficiaries and which is the main objective of the association.

### **2-6 General and Administrative Expenses**

The expenses which related to the management and not included within the projects' expenses.

### **2-7 Revenues and Expenses**

- Revenues are recognized when incurred.
- Expenses are recognized when incurred and recorded including V.A.T.

### **2-8 Cash and Cash Equivalents**

For the purpose of the cash flows preparation the cash and cash equivalents on December 31, 2015 comprise cash on hand and current balances and short-term deposits which matures within three months.

### **2-9 Other Liabilities**

Liabilities are recognized for amounts payable in the future for purchase or services received, whether or not claimed by the suppliers.

### 3. Cash and Cash Equivalents

	<u>December 31</u>	
	<u>2018</u>	<u>2017</u>
<b><u>Cash on Hand</u></b>		
Legally Representation Cash	1,108.31	1,570.50
Petty Cash	141.00	27.00
Total Cash on Hand	<u>1,249.31</u>	<u>1,597.50</u>
<b><u>Cash at Banks</u></b>		
<b><u>Bank of Palestine</u></b>		
A/C 1124744 - 0 Current NIS	14,616.59	101,652.01
A/C 1124744 - 0 Current USD	63,706.43	73,139.04
A/C 1124744 - 0 Current EUR	966,272.49	394,159.55
A/C 111461 - 0 Current USD	431,544.45	---
A/C 111461 - 0 Current NIS	26,938.19	10.19
A/C 111461 - 0 Current EUR	119,591.34	132,403.67
A/C 111461 -2 Current USD	408,782.09	207,943.74
A/C 111461 -1 Current NIS	20,894.00	13,513.00
A/C 1124744 - 1 Current NIS	17,047.65	30,648.50
A/C 1124744 - 2 Current USD	---	105,247.34
A/C 1124744 - 3 Current USD	16,144.37	119,728.95
A/C 1124744 - 4 Current NIS	---	7,080.40
A/C 1124744 - 5 Current USD	7.37	6.79
A/C 1124744 - 5 Current EUR	90,513.95	379,386.88
A/C 1124744 - 7 Current NIS	257,642.31	99,427.85
A/C 1124744 - 6 Current NIS	11,175.83	27,132.00
A/C 1124744 - 6 Current USD	372,330.31	---
A/C 1124744 - 8 Current USD	78,359.90	87,980.69
Total Cash at Bank of Palestine	<u>2,895,567.27</u>	<u>1,779,460.60</u>

Cont.....

	December 31	
	2018	2017
<u>Postponed Checks</u>		
A/C 1124744 - 0 NIS	9,978.99	95,971.46
A/C 1124744 - 0 USD	44,037.12	100,569.11
A/C 1124744 - 0 EUR	24,802.28	---
A/C 111461 - 0 USD	18,198.40	---
A/C 111461 - 0 EUR	8,471.00	40,533.35
A/C 1124744 - 1 NIS	11,758.50	26,768.00
A/C 1124744 - 3 USD	4,888.00	31,600.54
A/C 1124744 - 5 EUR	13,712.74	---
A/C 1124744 - 6 NIS	2,331.00	11,870.80
A/C 1124744 - 6 USD	2,955.36	---
A/C 1124744 - 7 NIS	37,257.26	21,879.28
A/C 1124744 - 8 USD	33,930.24	27,242.45
Total Postponed Checks	(212,320.89)	(356,434.99)
<b>Total Cash and Cash Equivalents - Exhibit (A)</b>	<b>2,684,495.69</b>	<b>1,424,623.11</b>

#### 4. Accrued Revenues

	December 31	
	2018	2017
Eliminating Discrimination and Sexual and Gender - Based Violence Against Vulnerable Women in Marginalized Communities in the Gaza Strip	112,150.55	55,355.28
Strengthen Child Protection Systems to Prevent and Respond to Violence(physical, Sexual and Corporal Punishment/Humiliating Behaviors) Against Children by Empowering CSOs, Caregivers and Children to Support Elimination of Violence.	15,936.11	27,110.74
Economic Empowerment for Sustainable Development	55,937.90	---
Provision of Empowerment Program for Female Heads of Households	30,400.58	---
Shifting Perspectives of Men and Boys of Masculinity and Gender Equality	16,774.62	---
Utilizing Digital Tools to Promote Human Rights and Create Inclusive Public Spaces in the Gaza Strip	---	1,070.14
<b>Total Accrued Revenues - Exhibit (A)</b>	<b>231,199.76</b>	<b>83,536.16</b>

## 5. Other Assets

	<u>December 31</u>	
	<u>2018</u>	<u>2017</u>
Staff Advances	186,512.90	139,352.38
Quard Hassan – Note (5-1)	36,133.00	43,874.00
Cash Deposits	939.50	866.49
<b>Total Other Assets – Exhibit (A)</b>	<b><u>223,585.40</u></b>	<b><u>184,092.87</u></b>

### 5-1 Quard Hassan

	<u>2018</u>	<u>2017</u>
Balance on January, 1	43,874.00	46,254.00
Additions	---	18,500.00
Repayments	(7,741.00)	(20,880.00)
<b>Total Quard Hassan Note (5)</b>	<b><u>36,133.00</u></b>	<b><u>43,874.00</u></b>

## 6. Property, Plant and Equipment Net

	<u>Vehicles</u>	<u>Furniture</u>	<u>Electrical Devices</u>	<u>Computers &amp; Printers</u>	<u>Generator</u>	<u>Total</u>
<b><u>Cost</u></b>						
January 1, 2018	75,000.00	36,364.42	57,056.13	129,663.59	18,750.00	<b>316,834.14</b>
Additions	---	27,481.43	36,648.48	26,498.96	36,196.00	<b>126,824.87</b>
Disposals	---	---	---	---	(18,750.00)	<b>(18,750.00)</b>
<b>December 31, 2018</b>	<b><u>75,000.00</u></b>	<b><u>63,845.85</u></b>	<b><u>93,704.61</u></b>	<b><u>156,162.55</u></b>	<b><u>36,196.00</u></b>	<b><u>424,909.01</u></b>
<b><u>Accumulated Depreciation</u></b>						
January 1, 2018	68,024.00	15,407.64	37,942.93	81,578.68	11,337.00	<b>214,290.25</b>
Deprecation	6,975.00	6,086.59	16,051.82	29,844.10	2,311.15	<b>61,268.66</b>
Disposals	---	---	---	---	(12,743.25)	<b>(12,743.25)</b>
<b>December 31, 2018</b>	<b><u>74,999.00</u></b>	<b><u>21,494.23</u></b>	<b><u>53,994.75</u></b>	<b><u>111,422.78</u></b>	<b><u>904.90</u></b>	<b><u>262,815.66</u></b>
<b><u>Net Book Value</u></b>						
<b>December 31, 2018</b>	<b><u>1.00</u></b>	<b><u>42,351.62</u></b>	<b><u>39,709.86</u></b>	<b><u>44,739.77</u></b>	<b><u>35,291.10</u></b>	<b><u>162,093.35</u></b>
<b>December 31, 2017</b>	<b><u>6,976.00</u></b>	<b><u>20,956.78</u></b>	<b><u>19,113.20</u></b>	<b><u>48,084.91</u></b>	<b><u>7,413.00</u></b>	<b><u>102,543.89</u></b>

-The property, plant and equipment have been counted by the association's management for the year ended at December 31, 2018.

## 7. Accrued Liabilities

	<b>December 31</b>	
	<b>2018</b>	<b>2017</b>
Accrued Staff	9,503.13	9,510.59
Professional Fees	6,575.71	4,677.50
Income Tax - (Salaries Deductions)	4,219.35	11,590.86
Miscellaneous	3,187.04	140.00
Rental Premises and Hospitality	1,848.00	1,735.00
Communications	1,245.03	901.13
Water & Electricity	182.50	193.00
Accrued Expense - Project	55,240.12	---
Consulting Services Expense	28,999.40	---
Psychiatric Medication - Psychiatric Clinic	23,058.96	---
Transportation	872.00	---
Raw Materials for Professional Training	---	1,543.00
<b>Total Accrued Liabilities - Exhibit (A)</b>	<b>134,931.24</b>	<b>30,291.08</b>

## 8. Deferred Revenue

	December 31	
	2018	2017
Legal Empowerment for Women/ Pathway to Sustainable Development	975.25	61,740.07
Preventing Early Marriage of Children Girls in the Gaza Strip through Promoting their Rights and Empowering them to Become Catalysts of Change in their Communities	858,821.00	---
Comprehensive Protection Response through Provision of Psycho-Social and Mental Health Services for Conflict Affected Population in the Gaza Strip (OCHA)	320,460.40	---
Promoting Human Rights- Based Approach to Protect the Rights of Women with Disabilities in the Gaza City	268,992.49	---
Strengthening of the Humanitarian System for Women GBV Survivor in the Northern and Middle Areas of Gaza (APS)	87,895.67	---
Gaza Women and Girls Social Circus: Indicative Budget (2018)	50,554.28	---
A Grant to Implement Activities that Reduce the Psychological Pressure on Women and Children Caused by the Siege and Difficult Living Conditions	33,721.90	---
Send Back Drop Out Children to School (2018-2019)	28,771.09	---
Children Wounded Aid (Gazzela)	16,046.66	---
Economic Empowerment for Sustainable Development	---	352,254.69
Economic Empowerment of Women Heads of Household	---	104,351.59
Empower Orphan's Mothers Aggression on Gaza in 2014 "leaders"	---	86,430.91
Toward a Just & Secure Future for Women	---	27,339.56
Children Wounded Aid	---	16,274.39
Shifting perspectives: Engaging Men and Boys in Addressing GBV Against Women and Girls in Gaza Strip Project	---	11,635.36
Shifting Perspectives of Men and Boys of Masculinity and Gender Equality	---	6,930.00
<b>Total Deferred Revenue - Exhibit (A)</b>	<b><u>1,666,238.74</u></b>	<b><u>666,956.57</u></b>

## 9. Provision for End of Service Indemnity

	2018	2017
Balance on January, 1	399,971.99	268,427.72
Additions	63,859.56	62,023.35
Uses	---	(14,082.37)
Adjustments for Provision of End of Service (Prior Years)	---	83,603.29
<b>Total Provision for End of Service Indemnity - Exhibit (A)</b>	<b><u>463,831.55</u></b>	<b><u>399,971.99</u></b>



**.10 Projects' Revenues & Expenses for the Year Ended December 31, 2018**

	<b>Projects</b>	<b>Donor</b>	<b>Revenues 2017</b>	<b>Revenues 2018</b>	<b>Expenses 2017</b>	<b>Expenses 2018</b>	<b>Deferred Revenue 2018</b>	<b>Accrued Revenues 2018</b>
1	Economic Empowerment for Female Head of Household	Iceland- Palestine	47,179.45	140,698.05	47,179.45	140,698.05	---	---
2	Promoting Human Rights- Based Approach to Protect the Rights of Women with Disabilities in the Gaza City	Global Affaiers Canada		507,776.51	---	507,776.51	268,992.49	---
3	Eliminating Discrimination and Sexual and Gender -Based Violence Against Vulnerable Women in Marginalised Communities in the Gaza Strip	Kvinna till kvinna	315,696.85	217,559.94	262,698.26	217,559.94	---	112,150.55
4	Utilizing Digital Tools to Promote Human Rights and Create Inclusive Public Spaces in the Gaza Strip	UN WOMEN	172,651.36	443,949.47	172,651.37	443,949.47	---	---
5	Shifting Perspectives of Men and Boys of Masculinity and Gender Equality	UN Women	80,864.64	289,549.04	80,864.64	289,549.04	---	16,774.62
6	Toward legal Empowerment of Community to Support Women Legal Rights in the Gaza City and North of Gaza City	UNDP	46,253.79	84,204.04	50,461.65	84,204.04	---	---
7	Gaza Women and Girls Social Circus and Wellness Hub	Ireland		141,980.26		141,980.26	50,554.28	---
8	Shifting Perspectives: Engaging Men and Boys in Addressing GBV Against Women and Girls in Gaza Strip <b>Project</b>	Kvinna till kvinna	325,752.20	184,736.22	313,954.34	184,736.22	---	---
9	Comprehensive Protection Response through Provision of Psycho-Social and Mental Health Services for Conflict Affected Population in the Gaza Strip	OCHA		--- 391,018.60	---	391,018.60	320,460.40	---
10	Strengthening of the Humanitarian System for Women GBV Survivor in the Northern and Middle Areas of Gaza	AACID		--- 53,104.52	---	53,104.53	87,895.66	---
11	Provision of Empowerment Program for Female Heads of Households	UNRWA		--- 233,785.21	---	233,785.21	---	30,400.58
12	Toward a Just & Secure Future for Women	UNWOOEN	41,013.80	64,762.72	41,013.80	64,762.72	---	---
13	Strengthen Child Protection Systems to Prevent and Respond to Violence(physical,Sexual and Corporal Punishment/Humiliating Behavoiurs) Against Children by Empowering CSOs, Caregivers and Children to Support Elimination of Violence.	Save the children	201,807.59	274,751.15	203,919.32	274,751.15	---	15,936.11

14	Economic Empowerment For Sustainable Development	GIZ	19,658.98	549,464.78	19,658.98	549,464.78	---	55,937.90
15	Children Wounded Aid	Italian Cooperation	92,448.56	80,843.87	92,448.56	80,843.87	16,046.66	---
16	Send Back Drop Out Children to School	Italian Project	---	---	---	---	28,771.10	---
17	For a Life Without Violence	Italian project	14,525.00	145,213.43	14,525.00	145,213.43	0.00	---
18	Legal Empowement for Women/ Pathway to Sustaniable Development	UNDP	---	27,246.65	---	27,246.65	975.25	---
19	Preventing Early Marriage of Children Girls in the Gaza Strip through Promoting their Rights and Empowering them to Become Catalysts of Change in their Communities	AECID	---	---	---	---	858,821.00	---
20	Young Women Leaders Programme (Training Courses for Female Graduates)	UNRWA	---	77,184.45	---	77,184.45	---	---
21	Pal Think Initiative	Pal think	---	1,448.25	---	1,448.25	---	---
22	A grant to Implement Activities that Reduce the Psychological Pressure on Women and Children Caused by the Siege and Difficult Living Conditions	N. Abu-Shanab	---	---	---	---	33,721.90	---
23	Toward Tegal Empowerment of Community to Support Women Legal Rights in the Gaza City and North of Gaza City	UNDP	141,152.65	---	141,152.65	---	---	---
24	Empower Orphan's Mothers Aggression on Gaza in 2014 "leaders"	Welfare Association	577,396.76	---	566,420.88	---	---	---
25	"Comprehensive Protection Response for Women at Risk and Survivors of GBV in the Most Vulnerable Communities of the Gaza Strip"	APS-AECID	62,564.26	---	51,775.37	---	---	---
26	CISS-Psycologist Salaries	CISS	38,658.18	---	26,562.69	---	---	---
27	Promoting Human Rights- Based Approach to Protect the Rights of Women with Disabilities in the Gaza City	HERF	238,105.24	---	245,626.10	---	---	---
28	Toward a Just & Secure Future for Women	UN WOMEN	130,767.84	---	123,297.13	---	---	---
29	AISHA Community Center for Mental Health and Substance Abuse (ACCMHSA)	Red Crescent Society for Gaza Strip and UNFPA	105,570.00	---	105,579.68	---	---	---
30	For Life Without Violence	Italian Cooperation	---	---	80,052.96	---	---	---
<b>Total</b>			<b>2,652,067.15</b>	<b>3,909,277.17</b>	<b>2,639,842.82</b>	<b>3,909,277.17</b>	<b>1,666,238.74</b>	<b>231,199.76</b>
			Note - (B)	Note - (B)	Note - (B)	Note - (B)	Note - (A)	Note - (A)

## 11. Other Revenues

	December 31	
	2018	2017
Tenders Fees	9,500.00	1,100.00
Miscellaneous	2,908.95	466.00
Halls Rental	1,999.41	2,951.68
Training Fees	1,837.55	137.20
Revenues from Vocational Training Center	1,050.00	947.80
Membership Fees	1,420.00	960.00
<b>Total Other Revenues - Exhibit (B)</b>	<b>18,715.91</b>	<b>6,562.68</b>

## 12. General and Administrative Expenses

	December 31	
	2018	2017
Commissions and Bank Interest	7,579.44	4,633.42
Hospitality	5,959.75	7,324.92
Miscellaneous Expenses	4,029.96	4,024.75
General Maintenance	4,053.97	3,143.73
Fuel	4,032.96	818.00
Aid	3,950.00	10,874.80
Advertising	3,546.50	750.00
Transportation	3,011.33	1,153.00
Rent of Society's Premises *	3,417.47	31,506.37
Telephone and Mobile	2,841.54	2,617.22
Stationery & Printings	1,914.20	107.64
Professional Training Expenses	1,350.00	5,919.26
Travel Expenses	656.88	3,437.56
Electricity and Water	662.65	285.00
Legal Representation	100.00	200.00
Professional Fees	4,539.63	---
Health Insurance	2,010.00	---
Zahra Association Woman Development	---	11,662.00
Vehicles Insurance Expenses	---	1,500.00
Consulting Services	---	4,006.50
<b>Total General and Administrative Expenses - Exhibit (B)</b>	<b>53,656.28</b>	<b>93,964.17</b>

\* This item represents the rent of the society's premises which has been classified to the various project expenses for the financial year ended on December 31, 2018.

### 13. Prior Years Adjustments

	December 31	
	2018	2017
Prior Years Project Adjustments	(40,457.07)	---
Adjustment of Miscellaneous Expenses	---	(303.19)
Provision for EOS Indemnity (Prior Years)	---	(83,603.29)
Adjustment of Accrued Expenses - 2014	---	(2,909.90)
<b>Total Prior Years Adjustments - Exhibit (B)</b>	<b>(40,457.07)</b>	<b>(86,816.38)</b>

### 14. Risk Management

The association's management monitors and manages the financial risks relating to its operations and activities. These risks include: foreign exchange risk, credit risk, and liquidity risk.

#### *a. Foreign currency risk:*

The association's management undertakes certain transactions denominated in foreign currencies, which imposes sort of risk due to fluctuations in exchange rates during the year. The association maintains policies and procedures to manage the exchange rate risk exposure.

#### *b. Credit risk:*

Credit risk refers to the risk that a debtor will default in its contractual obligations resulting in financial loss to the association. The association maintains a credit policy that states dealing with only creditworthy parties and obtaining sufficient collateral where appropriate.

#### *c. Liquidity risk*

The Board of Directors adopted an appropriate liquidity risk management framework as the responsibility of liquidity risk management rests with the Board of Directors.

### 15. Fair value of Financial Instruments

The carrying values of the financial assets and liabilities are not materially different from their fair values as at the financial position date.

### 16. Number of Employees

The number of employees at the association during December 2018 was (19) Permanent employees, (23) projects' employees.

### 17. Comparative Figures

Certain balances for the previous year were reclassified to conform to the current year presentation.