

Association for Women and Child Protection (AISHA)
Gaza – Palestine

Financial Statements
and Independent Auditor's Report
for the Year Ended December 31, 2016

Talal Abu Ghazaleh & Co. International
Certified Public Accountants



Association for Women and Child Protection (AISHA)
Gaza – Palestine

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Independent Auditor's Report

**Messrs. Members of the General Assembly
Association for Women and Child Protection (AISHA)
Gaza - Palestine**

Opinion

We have audited the financial statements of **Association for Women and Child Protection (AISHA)** - Pages 1 to 15, which comprise the statement of financial position as of December 31, 2016, and the statement of activities, and statement of changes in net assets and statement of cash flows for the year ended on December 31, 2016, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statement presents fairly, in all material respects, the financial position of the society as of December 31, 2016, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and the requirements of the Palestinian Charitable Associations Law No.1 for the year 2000 and the declare of the Minister of Interior No. (6/2009) regarding the approving and implementing the financial regulations for Charities in the Palestinian territories (Gaza Strip).

Basis for our Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Association in accordance with the Code of Ethics for Professional Accountants registered under Board of Auditing Profession, which are in conformity with the code of ethics of accountants registered under Palestinian Association of Certified Public Accountants, in line with the ethical requirements related to our audit of the financial statements in Palestine, and we have fulfilled our other ethical responsibilities in accordance with those requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters "KAM"

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other information

Management is responsible for the other information. The other information comprises the management report and the audit committee, which we have obtained before the date of the auditor's report and which expected to be available to us after that date.

Other information does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Management is responsible for overseeing the association financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

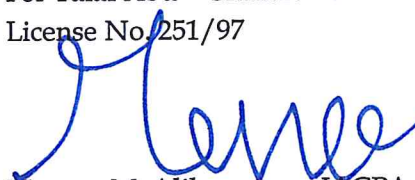
We communicate, with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

The Association keeps properly organized accounting records, we have also obtained all information and disclosures that we believe they are necessary to our audit and in within the information available to us, there are no irregularities to regulations to the requirements of the Palestinian NGOs Law No. (1) for the year 2000 and a decision of the Minister of Interior No. (6/2009) regarding the approving and implementing law in Palestinian Territories (Gaza Strip) which may materially effects the operations or the financial position of the association.

The engagement partner on the audit resulting in this independent auditor's report is the Executive Director, Muneer Alihassan.

For Talal Abu - Ghazaleh & Co. International
License No. 251/97


Muneer M. Alihassan IACPA, PCPA

Certified Accountant License No. # (130/2003)
Gaza on May 23, 2017



Association for Women and Child Protection (AISHA)

Gaza - Palestine

Statement of Financial Position as of December 31, 2016

Exhibit (A)

(Amounts are expressed in NIS)

		<u>December 31</u>	
	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>Assets</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	3	1,793,811.68	1,414,502.41
Accrued Revenues	4	121,723.10	381,054.60
Other Assets	5	150,344.02	48,758.80
Prepaid Expenses		18,001.00	---
Total Current Assets		<u>2,083,879.80</u>	<u>1,844,315.81</u>
<u>Non-Current Assets</u>			
Property, Plant and Equipment, Net	6	132,694.99	150,405.84
Total Non-Current Assets		<u>132,694.99</u>	<u>150,405.84</u>
Total Assets		<u>2,216,574.79</u>	<u>1,994,721.65</u>
<u>Liabilities and Net Assets</u>			
<u>Current Liabilities</u>			
Accrued Liabilities	7	47,664.58	9,113.62
Deferred Revenue	8	828,379.73	1,008,363.03
Total Current Liabilities		<u>876,044.31</u>	<u>1,017,476.65</u>
<u>Non - Current Liabilities</u>			
Provision for End of Service Indemnity	9	268,427.72	233,631.60
Total Non - Current Liabilities		<u>268,427.72</u>	<u>233,631.60</u>
Total Liabilities		<u>1,144,472.03</u>	<u>1,251,108.25</u>
<u>Net Assets</u>			
Net Assets - Beginning of the Year		743,613.40	384,942.13
Net Assets for the Year - Exhibit (B)		328,489.36	358,671.27
Net Assets - End of The Year -Exhibit (C)		<u>1,072,102.76</u>	<u>743,613.40</u>
Total Liabilities and Net Assets		<u>2,216,574.79</u>	<u>1,994,721.65</u>

The accompanying notes constitute an integral part of these financial statements

Association for Women and Child Protection (AISHA)
Gaza - Palestine
Statement of Activities for the Year Ended December 31, 2016 **Exhibit (B)**

(Amounts are expressed in NIS)

	<u>Note</u>	<u>December 31</u>	
		<u>2016</u>	<u>2015</u>
<u>Revenues</u>			
Grants' and Projects' Revenues	10	3,442,312.80	2,729,479.12
Cash Donations		564,038.38	457,148.33
Other Revenues	11	274,822.24	18,666.49
In-Kind Donations		---	5,881.20
Total Revenues		<u>4,281,173.42</u>	<u>3,211,175.14</u>
 <u>Expenses</u>			
Grants' and Projects' Expenses	10	3,512,848.20	2,525,057.55
General and Administrative Expenses	12	383,447.95	257,637.85
Depreciation for the Year	6	47,717.23	39,096.76
Other Expenses	13	14,227.00	---
Total Expenses		<u>3,958,240.38</u>	<u>2,821,792.16</u>
Net Assets for the Year from Activity		<u>322,933.04</u>	<u>389,382.98</u>
<u>Other Items:</u>			
Prior Years Adjustments	14	5,556.32	(30,711.71)
Net Assets for the Year - Exhibit (A)		<u>328,489.36</u>	<u>358,671.27</u>

The accompanying notes constitute an integral part of these financial statements

Association for Women and Child Protection (AISHA)

Gaza - Palestine

Statement of Changes in Net Assets for the Year Ended December 31, 2016

Exhibit (C)

(Amounts are expressed in NIS)

	General Net Assets	Investment in Property, Plant and Equipment	Total
Net Assets on January 1, 2016	593,207.56	150,405.84	743,613.40
Net Assets for the Year - Exhibit (B)	328,489.36	---	328,489.36
Deprecation of Property, Plant and Equipment	47,717.23	(47,717.23)	---
Additions to Property, Plant & Equipment	(21,910.99)	21,910.99	---
Disposals from Property, Plant & Equipment	3,888.61	(3,888.61)	---
Disposals from Accumulated Depreciation	(3,888.61)	3,888.61	---
Adjustments on Accumulated Depreciation	(8,095.39)	8,095.39	---
Net Assets on December 31, 2016 - Exhibit (A)	939,407.77	132,694.99	1,072,102.76
Net Assets on January 1, 2015	879,008.66	138,694.36	1,017,703.02
Adjustments on Net Assets - Beginning of the Year	(632,760.89)	---	(632,760.89)
Net Assets for the Year - Exhibit (B)	358,671.27	---	358,671.27
Deprecation of Property, Plant and Equipment	39,096.76	(39,096.76)	---
Additions to Property, Plant & Equipment	(50,808.24)	50,808.24	---
Net Assets on December 31, 2015 - Exhibit (A)	593,207.56	150,405.84	743,613.40

The accompanying notes constitute an integral part of these financial statements

Association for Women and Child Protection (AISHA)
Gaza – Palestine
Statement of Cash Flows for the Year Ended December 31, 2016 **Exhibit (D)**

(Amounts are expressed in NIS)

	December 31	
	2016	2015
<u>Cash Flows from Operating Activities</u>		
Net Assets for the Year	328,489.36	358,671.27
<u>Adjustments to Reconcile Net Assets for the Year to Net Cash Provided by Operating Activities</u>		
Depreciation of Property, Plant and Equipment	47,717.23	39,096.76
Change in Provision for End of Service Indemnity	34,796.12	47,742.00
Change in Accrued Revenues	259,331.50	(348,269.75)
Change in Prepaid Expenses	(18,001.00)	---
Change in Other Assets	(101,585.22)	(32,046.41)
Change in Accrued Liabilities	38,550.96	(94,867.15)
Change in Deferred Revenue	(179,983.30)	1,008,363.03
Net Cash Flows Generated by Operating Activities	409,315.65	978,689.75
<u>Cash Flows from Investing Activities</u>		
Additions to Property, Plant and Equipment	(21,910.99)	(50,808.24)
Disposals from Property, Plant & Equipment	3,888.61	---
Disposals from Accumulated Depreciation	(3,888.61)	---
Adjustments on Accumulated Depreciation	(8,095.39)	---
Net Cash Flows (Used in) Investing Activities	(30,006.38)	(50,808.24)
<u>Cash Flows from Financing Activities</u>		
Adjustments on Net Assets - Beginning of the Year	---	(632,760.89)
Net Cash Flows (Used in) Financing Activities	---	(632,760.89)
Net Cash Flows Generated During the Year	379,309.27	295,120.62
Cash and Cash Equivalents, Beginning of the Year	1,414,502.41	1,119,381.79
Cash and Cash Equivalents, End of the Year - Exhibit (A)	1,793,811.68	1,414,502.41
- Note (3)		

The accompanying notes constitute an integral part of these financial statements

Association for Women and Child Protection (AISHA)

Gaza - Palestine

Notes to the Financial Statements

(Amounts are expressed in NIS)

1. General Information

1-1 Legal Status

Association for Women and Child Protection (AISHA) was established in Gaza Strip on September 15, 2009 and registered at the Ministry of Interior under registration no. (8136) pursuant to the Non-Profit Societies Act. No. (1) for the year 2000. The Association is seeking at providing protection to the Palestinian families from the violence, establishing the principles at socialization and targeting of women and their children particularly.

1-2 Goals & Objectives

Association for Women and Child Protection (AISHA) seeks towards achieving and embodiment the following objectives:

- Increase effectiveness and efficiency of women, participation in community development through enhanced access to support services and protection.
- Create a sensitive environment to safeguard and support the development of the children and their families for better future.
- Legislators and decision makers are participating in the process of empowering women and children through favorable laws and regulations.
- AISHA is a capable organization in the administrative, professional and financial fields.

2. Summary of Significant Accounting Policies

2-1 Basis of Financial Statements Preparation

The financial statements have been prepared on historical cost basis and the accrual basis of accounting.

2-2 Foreign Currencies

The financial statements are presented in the currency of the primary economic environment in which the association operates which is the Israeli Shekel (NIS). Transactions in currencies other than the Israeli shekel are converted to Israeli Shekel (NIS) according to the exchange rates prevailing on the date of transaction. At the date of each statement of financial position monetary items denominated in other currencies are translated to the Israeli Shekel (NIS) at rates prevailing at that date (closing date). The rates on December 31, 2016 were as follows:

- USD = 3.84132 NIS
- EUR = 4.04706 NIS

Differences arising are recognized in the statement of activities for the year.

2-3 Property, Plant and Equipment

Property, Plant and Equipment are carried in the statement of financial position at cost less accumulated depreciation and any accumulated impairment in value. The depreciation charge for each year is recognized in the statement of activities. Depreciation is calculated on a straight-line basis according to the depreciation ratios listed in NGOs' financial and management procedures manual as illustrated in (Note 6).

<u>Category</u>	<u>Depreciation Rate</u>
Electrical Devices	20%
Computers & Printers	20%
Vehicles	15%
Furniture	10%
Generator	10%

2-4 Provisions

Provisions are present obligations (legal or constructive) resulted from past events, the settlement of the obligations is probable and the amount of those obligations can be estimated reliably. The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the statement of financial position date, that is, the amount that the association would rationally pay to settle the obligation at the statement of financial position date or to transfer it to a third party.

The association calculates a provision for end of service indemnity for its employees in accordance with the Palestinian labor law . The provision is computed at one month salary for each year of service according to the last salary paid.

2-5 Projects' Expenses

The expenses of activities that resulted from the provision of services to beneficiaries and which is the main objective of the association.

2-6 General and Administrative Expenses

The expenses which related to the management and not included within the projects' expenses.

2-7 Revenues and Expenses

- Revenues are recognized when incurred.
- Expenses are recognized when incurred and recorded including V.A.T.

2-8 Cash and Cash Equivalents

For the purpose of the cash flows preparation the cash and cash equivalents on December 31, 2015 comprise cash on hand and current balances and short-term deposits which matures within three months.

2-9 Other Liabilities

Liabilities are recognized for amounts payable in the future for purchase or services received, whether or not claimed by the suppliers.

3. Cash and Cash Equivalents

	December 31	
	2016	2015
<u>Cash on Hand</u>		
General Cash	1,424.00	349.00
Total Cash on Hand	<u>1,424.00</u>	<u>349.00</u>
<u>Cash at Banks</u>		
<u>Bank of Palestine</u>		
A/C 1124744 - 0 Current NIS	63,934.08	28,717.33
A/C 1124744 - 0 Current USD	282,834.97	421,261.73
A/C 112744 - 0 Current EUR	313,518.25	135,465.34
A/C 111461 - 0 Current USD	315,743.48	---
A/C 111461 - 0 Current NIS	8,430.81	---
A/C 111461 - 0 Current EUR	43,196.82	---
A/C 111461 -2 Current USD	230,479.20	---
A/C 112744 - 1 Current NIS	---	490,097.67
A/C 112744 - 2 Current USD	1,536.53	107,946.95
A/C 112744 - 3 Current USD	74,408.21	63,998.59
A/C 112744 - 4 Current NIS	7,080.40	7,080.05
A/C 112744 - 4 Current USD	160,443.72	112,572.59
A/C 112744 - 5 Current USD	7.53	7.64
A/C 112744 - 5 Current EUR	21.01	77,060.01
A/C 112744 - 7 Current NIS	100,154.80	83,400.00
A/C 112744 - 6 Current NIS	(5,031.75)	3,778.50
A/C 112744 - 6 Current USD	369,474.64	62,454.95
A/C 112744 - 8 Current NIS	7,456.00	1,464.00
A/C 112744 - 8 Current USD	76,958.93	---
A/C 112744 - 9 Current USD	---	3,970.41
Total Cash at Bank of Palestine	<u>2,050,647.63</u>	<u>1,599,275.76</u>
<u>Postponed Checks</u>		
A/C 112744 - 0 NIS	30,447.55	12,278.04
A/C 112744 - 0 USD	42,027.61	27,115.60
A/C 111461 - 0 Current USD	2,306.82	---
A/C 111461 - 0 Current NIS	1,152.40	---
A/C 112744 - 1 NIS	8,042.15	---
A/C 112744 - 1 USD	---	95,721.20
A/C 112744 - 3 USD	17,698.61	---
A/C 112744 - 4 USD	3,841.32	14,070.34
A/C 112744 - 6 NIS	---	800.00
A/C 112744 - 6 USD	43,406.92	20,028.71
A/C 112744 - 7 NIS	16,673.75	10,689.25
A/C 112744 - 8 NIS	---	266.00
A/C 112744 - 8 USD	92,662.82	3,427.63
A/C 112744 - 9 NIS	---	725.58
Total Postponed Checks	<u>(258,259.95)</u>	<u>(185,122.35)</u>
Total Cash and Cash Equivalents - Exhibit (A)	<u>1,793,811.68</u>	<u>1,414,502.41</u>

4. Accrued Revenues

	<u>December 31</u>	
	<u>2016</u>	<u>2015</u>
For Free Life of Violence (2014 - 2015)	23,420.54	66,855.00
Protecting Children and Adolescents from Gender Based Violence through the Promotion of their Sexual and Reproductive Rights in the Gaza Strip	24,938.04	27,283.20
For Free Life of Violence (2015 - 2016)	73,364.52	---
Providing Psychosocial Support to Affected Women from the Israeli Offensive 2014 in Al Shija'eya and Beit Hanoun	---	185,656.72
Sharing Stories Finding Safety	---	84,452.18
Together for New Start	---	13,797.50
Economic Empowerment Program for Female Heads of Households	---	3,010.00
Total Accrued Revenues - Exhibit (A)	<u>121,723.10</u>	<u>381,054.60</u>

5. Other Assets

	<u>December 31</u>	
	<u>2016</u>	<u>2015</u>
Staff Advances	103,129.69	47,784.40
Quard Hassan	46,254.00	---
Cash Deposits	960.33	974.40
Total Other Assets - Exhibit (A)	<u>150,344.02</u>	<u>48,758.80</u>

6. Property, Plant and Equipment Net

	<u>Vehicles</u>	<u>Furniture</u>	<u>Electrical Devices</u>	<u>Computers & Printers</u>	<u>Generator</u>	<u>Total</u>
<u>Cost</u>						
January 1, 2016	75,000.00	32,794.42	53,667.10	95,108.44	18,750.00	275,319.96
Additions	---	1,700.00	5,874.64	14,336.35	---	21,910.99
Disposals	---	---	(3,888.61)	---	---	(3,888.61)
December 31, 2016	<u>75,000.00</u>	<u>34,494.42</u>	<u>55,653.13</u>	<u>109,444.79</u>	<u>18,750.00</u>	<u>293,342.34</u>
<u>Accumulated Depreciation</u>						
January 1, 2016	45,524.00	8,424.29	27,850.60	35,528.23	7,587.00	124,914.12
Deprecation	11,250.00	3,346.94	11,127.56	20,117.73	1,875.00	47,717.23
Disposals	---	---	(3,888.61)	---	---	(3,888.61)
Adjustments	---	---	(8,095.39)	---	---	(8,095.39)
December 31, 2016	<u>56,774.00</u>	<u>11,771.23</u>	<u>26,994.16</u>	<u>55,645.96</u>	<u>9,462.00</u>	<u>160,647.35</u>
<u>Net Book Value</u>						
December 31, 2016	<u>18,226.00</u>	<u>22,723.19</u>	<u>28,658.97</u>	<u>53,798.83</u>	<u>9,288.00</u>	<u>132,694.99</u>
December 31, 2015	<u>29,476.00</u>	<u>24,370.13</u>	<u>25,816.50</u>	<u>59,580.21</u>	<u>11,163.00</u>	<u>150,405.84</u>

7. Accrued Liabilities

	December 31	
	2016	2015
Professional Fees	17,285.94	3,897.60
Income Tax - (Salaries Deductions)	16,425.50	4,373.11
Communications	973.75	231.41
Miscellaneous	445.59	282.00
Water & Electricity	169.00	329.50
Research Consultant	12,364.80	---
Total Accrued Liabilities - Exhibit (A)	47,664.58	9,113.62

8. Deferred Revenue

	December 31	
	2016	2015
Improving Holistic Protection Services for Women and Girls in the Conflict Affected Context of the Gaza Strip	62,564.26	391,549.67
Shifting Perspectives: Engaging Men and Boys in Addressing GBV Against Women and Girls in Gaza Strip	99,153.74	36,097.32
Toward Legal Empowerment of Community to Support women Legal Rights in the Gaza City and North of Gaza City	26,466.99	62,321.56
Toward a Just & Secure Future for Women	18,353.36	69,504.25
Promoting Human Rights- Based Approach to Protect the Rights of Women with Disabilities in the Gaza City	238,105.24	---
Toward a Better and More Secure Environment for Women Victims of Violence	41,264.96	---
Children Wounded Aid	34,589.38	---
Empower Orphan's Mothers Aggression on Gaza in 2014 "leaders"	307,881.80	---
Empower Orphan's Mothers Aggression on Gaza in 2014 "leaders"	---	243,082.00
Youth Make Decision 2015 - 2016	---	78,142.03
Maria Fund - Island	---	77,084.20
For Free Life of Violence 2015 - 2016	---	50,582.00
Total Deferred Revenue - Exhibit (A)	828,379.73	1,008,363.03

9. Provision for End of Service Indemnity

	2016	2015
Balance on January, 1	233,631.60	185,889.60
Additions	53,394.35	52,557.84
Uses	(21,719.30)	(4,815.84)
Adjustments for Provision of End of Service (Prior Years)	3,121.07	--
Total Provision for End of Service Indemnity - Exhibit (A)	268,427.72	233,631.60

10. Projects' Revenues & Expenses for the Year Ended December 31, 2016

Projects	Donor	Revenues	Expenses
Iceland- Palestine Association Fund	Iceland- Palestine Association	77,084.20	78,125.15
Toward a Better and More Secure environment for women victims of violence	(Kvinna till Kvinna)	162,098.83	162,098.83
Toward legal Empowerment of Community to support women legal Rights in the Gaza City and North of Gaza City	UNDP	243,993.91	243,993.91
Empower Orphan's Mothers Aggression on Gaza in 2014 "leaders"	Welfare Association	476,150.89	449,152.61
"Comprehensive Protection Response for Women at Risk and Survivors of GBV in the Most Vulnerable Communities of the Gaza Strip"	APS-AECID	87,082.55	87,082.55
Young Leadership Project	UNRWA	383,248.63	369,718.49
Sharing Stories Finding Safety	HERF	---	88,242.62
Promoting Human Rights- Based Approach to Protect the Rights of Women with Disabilities in the Gaza City	HERF	345,943.40	345,943.40
Toward a Just & Secure Future for Women	UN WOMEN	194,980.91	194,980.91
Youth Make Decision	GIZ	130,297.02	129,259.51
Economic Empowerment Program for Female Heads of Households	UNRWA	124,282.61	127,919.35
Protecting Children and Adolescents from Gender Based Violence through the Promotion of their Sexual and Reproductive Rights in the Gaza Strip "	Save the Children	313,895.20	312,440.51
Children Wounded Aid	Italian Cooperation	74,343.36	74,343.36
Empower Orphan's Mothers Aggression on Gaza in 2014 "leaders"	Welfare Association	3,820.00	3,820.00
Improving Holistic Protection Services for Women and Girls in the Conflict Affected Context of the Gaza Strip	UN WOMEN - JAPAN	523,489.29	514,355.38
For Free Life of Violence	Italian Cooperation	---	29,769.62
Shifting Perspectives Engaging Men and Boys in Addressing GBV Against Women and Girls in Gaza Strip Project	(Kvinna till Kvinna)	177,655.48	177,655.48
For Free Life of Violence	Italian Cooperation	123,946.52	123,946.52
Total - Exhibit (B)		3,442,312.80	3,512,848.20

11. Other Revenues

	December 31	
	2016	2015
Halls Rental	36,705.00	12,566.49
Membership Fees	1,080.00	1,080.00
Tenders Fees	3,100.00	3,800.00
Miscellaneous	2,445.20	150.00
Welfare Association Award for Gaza Strip-2015	93,845.00	---
International Palestine Award for Creativity and Excellence	75,418.00	---
Revenues from Al Zahra Association for Women Development	49,265.90	---
Revenues from Ard El Insan Palestine Association-Switzerland	9,500.00	---
Revenues from leadership Role Supporting Project	1,403.14	---
Revenues from Vocational Training Center	2,060.00	---
Training Fees	---	1,070.00
Total Other Revenues - Exhibit (B)	274,822.24	18,666.49

12. General and Administrative Expenses

	December 31	
	2016	2015
Salaries ,Wages and Remunerations	209,938.92	88,614.85
End of Service Expense	53,394.35	52,557.84
Electricity and Water	1,072.00	1,193.50
Hospitality	18,853.81	3,464.80
Transportation	3,096.00	6,380.59
Travel Expenses	11,256.40	11,910.99
Miscellaneous Expenses	7,777.66	4,367.00
Commissions and Bank Interest	6,309.78	6,153.42
General Maintenance	4,229.00	4,561.40
Vehicles Insurance Expenses	1,500.00	1,570.00
Professional Fees	12,531.59	7,747.60
Telephone and Mobile	1,723.26	1,114.28
Fuel	1,030.00	966.34
Preparing Strategic Plan Ceremony	6,985.44	37,017.00
Income Tax Deduction	16,425.50	4,373.11
Currency Differences	18,140.91	14,075.13
Rent of Society's Premises	6,009.57	---
Vocational Training Center	3,173.76	---
Management Consulting (Project Proposals)	---	11,570.00
Total General and Administrative Expenses - Exhibit (B)	383,447.95	257,637.85

13. Other Expenses

	December 31	
	2016	2015
Revenues from Al Zahra Association for Women Development	11,227.00	---
Welfare Association Award	3,000.00	---
Total Other Expenses - Exhibit (B)	14,227.00	---

14. Prior Years Adjustments

	December 31	
	2016	2015
Adjustment of Miscellaneous Expenses	582.00	901.29
Provision for EOS Indemnity (Prior Years)	(3,121.07)	---
Adjustment on Accumulated Depreciation of Property, Plant and Equipment	8,095.39	---
Adjustment of Accrued Expenses - 2014	---	(31,613.00)
Total Prior Years Adjustments - Exhibit (B)	5,556.32	(30,711.71)

15. Risk Management

The association's management monitors and manages the financial risks relating to its operations and activities. These risks include: foreign exchange risk, credit risk, and liquidity risk.

a. Foreign currency risk:

The association's management undertakes certain transactions denominated in foreign currencies, which imposes sort of risk due to fluctuations in exchange rates during the year. The association maintains policies and procedures to manage the exchange rate risk exposure.

b. Credit risk:

Credit risk refers to the risk that a debtor will default in its contractual obligations resulting in financial loss to the association. The association maintains a credit policy that states dealing with only creditworthy parties and obtaining sufficient collateral where appropriate.

c. Liquidity risk

The Board of Directors adopted an appropriate liquidity risk management framework as the responsibility of liquidity risk management rests with the Board of Directors.

16. Fair value of Financial Instruments

The carrying values of the financial assets and liabilities are not materially different from their fair values as at the financial position date.

17. Number of Employees

The number of employees at the association during December 2016 was (21) Permanent employees, (10) projects' employees and (1) volunteer.

18. Comparative Figures

Certain balances for the previous year were reclassified to conform to the current year presentation.